

## Palago announces contactless Smartband for smarter cities

The Company provides wearable devices with sensors and a secure contactless chipset, which enable payment, transport and secure access as well as health monitoring. The contactless Smartband provides convenience in the daily user activities of local transportation, access to buildings and arenas and for payments.

**BARCELONA – (MWC 2017) – 27 February, 2017 –** Palago AB today announced Palago Go-1, a wearable device (Smartband) that enables users to replace their payment, transport and access cards, as well as cash with a convenient wristband solution. With one single device, users can be confident that all cards are available wherever they are and all services are easily accessed by touching the wristband to the contactless gates or point-of-sales terminals.

Palago Go-1 will be available in March 2017 and can be supplied also in small and medium volumes while being priced to enable mass market deployment. Palago will support customers with stepwise evaluations, trials and business development to enable launch of attractive consumer offerings such as handling cards and tickets and gain fast entry to metros, buses and events.

Palago Go-1 uses NFC technology by NXP Semiconductors, market leader in the industry of secure transaction. The band is developed in close collaboration with Amotech, a leading global company and provider of core solutions in the electronic appliance field. An earlier version of the band is being used in a field trial together with Metrovalencia. The Valencia trial is run together with Pay[in], innovative solution provider of a platform for provisioning and management of transportation cards and tickets.



The test bed provided by NXP supports development of applications that are designed with the embedded Secure Element (eSE) used in Palago Go-1 as well as in other mobile products. Service providers can now adapt their contactless services – in e.g. the areas of payment, transportation and access – for usage with wearable devices like Palago Go-1. Installation and management of cards in the wearable device is made easy by the use of NXP's Loader Service and the Open MIFARE® Platform. Consumers can select to use the band with their personalized set of services to make their Palago Go-1 a convenient and invaluable tool in their daily life.

## Visit Palago at MWC 2017

Palago will be present in the Swedish Pavilion at MWC, Hall 7 Stand 7F41, and Palago Go-1 is demonstrated together with partners Amotech and Pay[in]. The Palago Go-1 band is also shown in the stand of NXP Semiconductors.

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## **About Palago**

Palago was founded in 2015, with an experienced founder team and board, that have over 25+ years' average background from wireless communication, system solutions, banking and consumer products. We provide wearable devices with sensors and a secure contactless chipset, which enable payment, transport and secure access as well as health monitoring. This solution is based on open interfaces/sharing data supporting Android as well as IPhone. Palago develops Smartbands, in partnership with leading technology companies NXP and Amotech, that are priced to attract a mass market.

## For more information, please contact:

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